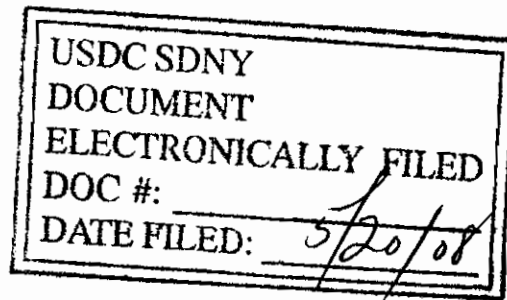


Preska, J.

James P. Krauzlis, Esq.
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Attorneys for Plaintiff
Our Ref.: 06-F-079-JK



UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
ST. PAUL FIRE & MARINE INSURANCE
COMPANY a/s/o STERLING CRANE,

07 CIV 7135 (LAP)

Plaintiffs,

**STIPULATION OF
DISCONTINUANCE**

-against-

ATLANTIC CONTAINER LINE AB,
trading as "ATLANTIC CONTAINER LINE",

Defendant.
-----X

PLEASE TAKE NOTICE, that the parties, through their attorneys noted below, having agreed to a settlement of all matters in this litigation hereby stipulate and agree that the above entitled action is hereby discontinued pursuant to Rule 41(a)(1)(ii) of the Federal Rules of Civil Procedure for the United States District Courts, with prejudice and without costs to any party.

Dated: Mineola, New York
May 14, 2008

BADIAK & WILL, LLP
Attorneys for Plaintiff

MAHONEY & KEANE, LLP
Attorneys for Defendant
ATLANTIC CONTAINER LINE AB

By: 
James P. Krauzlis (JK-4972)

By: *Garth S. Wolfson*
Garth S. Wolfson, Esq.

SO ORDERED:

U.S.D.J.

May 20, 2008

The Clerk of the Court shall mark this action closed and all pending motions denied as moot.

SO ORDERED:


LORETTA A. PRESKA, U.S.D.J.